


ARTHUR JOHNSTON
MADISON COUNTY CHANCERY CLERK

MEMORANDUM

TO: Madison County Board of Supervisors

FROM: Arthur Johnston, Ch. C. 

DATE: March 25, 2013

RE: Hampton Hills Subdivision Parts 2-A and 2-B

Gentlemen:

On July 14, 2006, Woodbury Park, LLC who is the developer of Hampton Hills Subdivision Parts 2-A and 2-B posted a Letter of Credit in the amount of \$77,985.00 securing the final wearing course on streets in these two subdivisions. The Letter of Credit expired by its terms on July 15, 2007 and was not renewed.

County Zoning Administrator Brad Sellers informs me that the final wearing course on these streets has yet to be laid down. Mr. Tim Weaver representing the developer came to my office and proposes to pay the sum of \$79,000.00 to the appropriate county fund in an effort to make good on the expired Letter of Credit.

I request authority to accept these funds, deposit them in the appropriate fund, and designate them for completion with county or term bid forces toward the application of a final wearing course on said streets.